

EURO LEDER FASHION LTD



MANUFACTURERS AND EXPORTERS

OF GENUINE LEDER GARMENTS AND LEDER GOODS

10th November 2016

To,
The Secretary
BSE Limited
P.J. Towers,
25th Floor,
Dalal Street,
Mumbai - 400 001

Sir,

Ref.: Euro Leder Fashion Limited (Script Code: 526468).
Sub: Submission of Unaudited Financial results as per Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We are pleased to inform you that at the meeting held today dated 10th November 2016, the Board of Directors of the Company have approved the statement of Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2016.

Enclosed copy of said unaudited financial results as per Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, along with Limited review report issued by statutory auditors of the Company.

The meeting commenced at 11.30 am and concluded at 12.30 pm.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully

On Behalf of the Board

Shri.RM.Lakshmanan
[Whole Time Director]
Encl. as above

Registered Office & Factory : No. 99, G.S.T. Road, Pallavaram, Chennai - 600 043. India
Phone : 91-44-42943200 - 225, 91-44-22382923, 91-44-22643437 Fax : 91-44-42943222,

e-mail : admin@euroleder.com

CIN No:L18209TN1992PLC022134

M/S. EURO LEDER FASHION LIMITED

Regd. Office: 99, GST Road,
Pallavaram, Chennai - 600 043.
CIN:L18209TN1992PLC022134

Statement of unaudited Financial Results for the quarter and half year ended 30.09.2016

(Rupees in lacs)



Sl. No.	Particulars	3 Months Ended 30.09.2016	Proceedings 3 Months Ended 30.06.2016	Corresponding 3 months ended in the previous Year 30.09.2015	Year to date figures for half year ended 30.09.2016	Year to date figures for previous period ended 30.09.2015	Year to date figures for current Year ended 31.03.2016
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
	INCOME FROM OPERATIONS						
1	a)Net Sales/Income from Operations	2,147.06	1,754.61	1,366.77	3,901.67	2,559.30	5,504.43
	b) Other Operating Income			-			-
	Total Income from Operations (net)	2,147.06	1,754.61	1,366.77	3,901.67	2,559.30	5,504.43
2	Expenses						
	a. Cost of material consumed	1,592.06	1,698.83	1,011.35	3,290.89	2,150.00	4,454.13
	b. Purchase of traded goods			-			-
	c.Changes in inventories of finished goods,work in progress and stock in trade	45.35	(612.58)	113.95	(567.23)	(266.59)	38.39
	d. Employees benefit expenses	98.37	195.43	80.29	293.80	175.09	403.17
	e. Depreciation and amortisation expenses	5.00	10.00	6.00	15.00	12.00	36.65
	f. Other Expenditure	431.73	466.98	328.21	898.71	682.65	1,203.69
	Total expenses	2,172.51	1,758.66	1,539.80	3,931.17	2,753.15	6,136.03
	(Any item exceeding 10% of the total expenditure to be shown separately)			-			-
3	Profit/(loss) from operations before other income,interest & exceptional items(1-2)	(25.45)	(4.05)	(173.03)	(29.50)	(193.85)	(631.60)
4	Other Income	102.36	71.86	218.52	174.22	284.40	823.15
5	Profit/(loss) from ordinary activities before finance costs and exceptional items(3+4)	76.91	67.81	45.49	144.72	90.55	191.55
6	Finance Costs	42.24	46.26	30.25	88.50	61.65	128.62
7	Profit/(loss) from ordinary activities finance cost, but before exceptional items(5-6)	34.67	21.55	15.24	56.22	28.90	62.93
8	Exceptional items						
9	Profit(+)/ Loss(-) from Ordinary Activities Before Tax (7+8)	34.67	21.55	15.24	56.22	28.90	62.93
10	Tax Expenses	5.00	5.00	-	10.00		17.54
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	29.67	16.55	15.24	46.22	28.90	45.39
12	Extraordinary item (net of tax expenses)						
13	Net Profit(+)/Loss(-) for the period (11-12)	29.67	16.55	15.24	46.22	28.90	45.39
14	Share of Profit /(Loss) of associates						
15	Minority Interest						
16	Net Profit /(Loss) after taxes,minority interest and share of profit/(loss) of associates(13-14-15)	29.67	16.55	15.24	46.22	28.90	45.39
17	Paid up equity share capital (face value of the share shall be indicated) (Face value of Rs.10/-each net of calls in arrears)	390.52	390.52	363.70	390.52	363.70	390.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	707.23	707.23	661.84	707.23	690.74	707.23
19	Earning per share (EPS)	0.89	0.55	0.42	1.44	0.79	1.61
	a) Basic and diluted EPS before extraordinary items for the period for the year to date and for the previous year (not to be annualised)	0.89	0.55	0.42	1.44	0.79	1.61
	b) Basic and diluted EPS after extraordinary items for the period for the year to date and for the previous year (not to be annualised)	0.89	0.55	0.42	1.44	0.79	1.61



For EURO LEDER FASHION LIMITED

[Signature]

Director

Statement of Assets & Liabilities as at 30th September 2016		(Rupees in Lacs)	
	Particulars	As at 30th Sept 2016 (Unaudited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
<u>1</u>	<u>Shareholders Funds</u>		
	a) Share Capital	390.52	390.52
	b) Reserve & Surplus	753.45	707.23
	c) Money received against share warrants		
	Sub Total-Shareholders funds	1,143.97	1,097.75
<u>2</u>	Share Application money pending allotment		
<u>3</u>	Minority Interest		
<u>4</u>	<u>Non Current Liabilities</u>		
	a) Long Term borrowings		
	b) Deffered Tax liabilities	11.48	11.48
	c) Other Long Term Liabilities	257.56	31.66
	d) Long term Provisions	149.67	94.74
	Sub Total-Non Current Liabilities	418.71	137.88
<u>5</u>	<u>Current Liabilities</u>		
	a) Short Term borrowings	1,694.09	1,481.26
	b) Trade Payables	352.22	188.33
	c) Other Current Liabilities	639.80	663.58
	d) Short term provisions	40.00	40.00
	Sub Total -Current Liabilities	2,726.11	2,373.17
	Total -Equity and Current Liabilities	4,288.79	3,608.80
B	ASSETS		
<u>1</u>	<u>Non Current Assets</u>		
	a) Fixed Assets	758.83	232.25
	b) Goodwill on consolidation		
	c) Non Current Investment	0.09	0.09
	d) Deffered tax assets(net)		
	e) Long term loans and advances	228.53	296.77
	f) Other non current assets	-	-
	Sub Total Non Current Assets	987.45	529.11
<u>2</u>	<u>CURRENT ASSETS</u>		
	a) Current investments	223.59	23.60
	b) Inventories	919.59	352.37
	c) Trade receivables	1,425.06	1,464.87
	d) Cash and cash equalents	370.19	940.47
	e) Short term loans and advances	144.21	131.44
	f) Other current assets	218.70	166.94
	Sub Total-Current assets	3,301.34	3,079.69
	Total Assets	4,288.79	3,608.80
Note:	<p><u>1</u> The above unaudited financial results have been reviewed by Audit committee and approved by Board of Directors at their meeting held on 10.11.2016</p> <p><u>2</u> This statement is subject to Limited Review Report..</p> <p><u>3</u> Segmentwise report is not applicable to the Company.</p> <p><u>4</u> No investors complaints were received during the quarter.</p> <p><u>5</u> Equity shares are not pledged with any Bank, Entities, Companies or Financial institutions during the quarter.</p> <p><u>6</u> Previous periods/year figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period/year</p>		
	Date: 10th November 2016	For and On behalf of the Board	
	Place: Chennai	 RM. Lakshmanan Whole Time Director	
			

Limited Review Report

Review Report to M/s. EURO LEDER FASHION LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. EURO LEDER FASHION LIMITED for the period ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. Venkatesan Associates,
Chartered Accountants
Firm Regn.No.004632S


(K.S. Ramesh Babu)

Partner
Membership No.27855
Place: Chennai
Date: 10.11.2016

