

EURO LEDER FASHION LTD



MANUFACTURERS AND EXPORTERS

OF GENUINE LEDER GARMENTS AND LEDER GOODS

May 29, 2017

To
BSE Limited
Corporation Relationship Department,
P.J. Towers,
25th Floor,
Dalal Street,
Mumbai – 400 001

Sir,

Sub: "Audited Financial results" along with "Auditors report" and "Form A" for the quarter and year ended March 31,2017

Ref: Scrip Code: 526468.

Dear Sir,

We enclose herewith the following:

- a) **Audited Financial results** of the Company for the quarter and year ended March 31, 2017 which has been duly approved in the Board Meeting Held on May 29, 2017;
- b) **Auditors Report** of the statutory Auditors of the Company on the financial results/financial statements of the company for the year ended March 31, 2017 and
- c) **FORM "A"** (for audit report for unmodified opinion) with respect to audited financial results for the year ended March 31, 2017.
- d) Deferred the consideration of Appointment of Statutory Auditors to the next Audit Committee and Board meeting.

The meeting commenced at 11.30 AM and concluded at 2.30 PM

Kindly take it on your records.

Thanking you,

Yours faithfully

For EURO LEDER FASHION LIMITED

Shri.RM.Lakshmanan
[Whole Time Director]



Encl: Copy of Results
Auditors Report
Form A

Registered Office & Factory : No. 99, G.S.T. Road, Pallavaram, Chennai - 600 043. India

Phone : 91-44-42943200 - 225, 91-44-22382923, 91-44-22643437 Fax : 91-44-42943222,

e-mail : admin@euroleder.com

CIN No:L18209TN1992PLC022134

M/S. EURO LEDER FASHION LIMITED

Regd. Office: 99, GST Road,
Pallavaram, Chennai - 600 043.
CIN:L18209TN1992PLC022134

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2017

(Rs.in Lakhs)


Sl. No.	Particulars	3 Months Ended 31.03.2017	Preceding 3 Months Ended 31.12.2016	Corresponding 3 months ended in the previous Year 31.03.2016	Year to date figures for current Year ended 31.03.2017	Previous accounting year Ended 31.03.2016
	INCOME FROM OPERATIONS	Audited	UnAudited	Audited	Audited	Audited
1	a)Net Sales/Income from Operations	2,022.84	1,343.19	1,695.27	7,267.70	5,504.43
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	2,022.84	1,343.19	1,695.27	7,267.70	5,504.43
2	Expenses	-	-	-	-	-
	a. Cost of material consumed	1,759.25	1,186.00	1,150.99	6,236.14	4,454.13
	b. Purchase of traded goods	-	-	-	-	-
	c.Changes in inventories of finished goods,work in progress and stock in trade	576.12	(59.60)	420.52	(50.71)	38.39
	d. Employees benefit expenses	100.46	53.20	155.83	447.46	403.17
	e. Depreciation and amortisation expenses	12.63	3.00	20.65	30.63	36.65
	f. Other Expenditure	278.30	196.27	318.03	1,373.28	1,203.69
	Total expenses	2,726.76	1,378.87	2,066.02	8,036.80	6,136.03
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3	Profit/(loss) from operations before other income, interest & exceptional items(1-2)	(703.92)	(35.68)	(370.75)	(769.10)	(631.60)
4	Other Income	752.64	92.06	426.96	1,018.92	823.15
5	Profit/(loss) from ordinary activities before finance costs and exceptional items(3+4)	48.72	56.38	56.21	249.82	191.55
6	Finance Costs	23.15	42.19	42.33	153.84	128.62
7	Profit/(loss) from ordinary activities finance cost, but before exceptional items(5-6)	25.57	14.19	13.88	95.98	62.93
8	Exceptional items	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities Before Tax (7+8)	25.57	14.19	13.88	95.98	62.93
10	Tax Expenses	14.44	10.00	17.54	34.44	17.54
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	11.13	4.19	(3.66)	61.54	45.39
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	11.13	4.19	(3.66)	61.54	45.39
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates(13-14-15)	11.13	4.19	(3.66)	61.54	45.39
17	Paid up equity share capital (face value of the share shall be indicated) (Face value of Rs.10/-each net of calls in arrears)	390.64	390.52	390.52	390.64	390.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	768.77	707.23	707.23	768.77	707.23
19	Earning per share (EPS)	0.65	0.36	0.36	2.46	1.61
	a) Basic and diluted EPS before extraordinary items for the period for the year to date and for the previous year (not to be annualised)	0.65	0.36	0.36	2.46	1.61
	b) Basic and diluted EPS after extraordinary items for the period for the year to date and for the previous year (not to be annualised)	0.65	0.36	0.36	2.46	1.61



For EURO LEDER FASHION LIMITED

Rdler

Director

Statement of Assets & Liabilities		(Rs.in Lakhs)	
	Particulars	As at current year ended 31.03.2017	As at current year ended 31.03.2016
A	EQUITY AND LIABILITIES		
1	<u>Shareholders Funds</u>		
	a) Share Capital	390.64	390.52
	b) Reserve & Surplus	768.77	707.23
	c) Money received against share warrants		
	Sub Total-Shareholders funds	1,159.41	1,097.75
2	Share Application money pending allotment		
3	Minority Interest		
4	<u>Non Current Liabilities</u>		
	a) Long Term borrowings		
	b) Deffered Tax liabilities	5.84	11.48
	c) Other Long Term Liabilities	16.02	31.66
	d) Long term Provisions	113.73	94.74
	Sub Total -Non Current Liabilities	135.59	137.88
5	<u>Current Liabilities</u>		
	a) Short Term borrowings	1,676.42	1,481.26
	b) Trade Payables	1,042.69	188.33
	c) Other Current Liabilities	536.78	663.58
	d) Short term provisions	56.00	40.00
	Sub Total -Current Liabilities	3,311.89	2,373.17
	Total -Equity and Current Liabilities	4,606.89	3,608.80
B	ASSETS		
1	Non Current Assets		
	a) Fixed Assets	1,156.13	232.25
	b) Goodwill on consolidation		
	c) Non Current Investment	0.09	0.09
	d) Deffered tax assets(net)		
	e) Long term loans and advances	324.28	296.77
	f) Other non current assets		
	Sub Total Non Current Assets	1,480.50	529.11
2	CURRENT ASSETS		
	a) Current investments	122.16	23.60
	b) Inventories	446.91	352.37
	c) Trade receivables	1,442.64	1,464.87
	d) Cash and cash equalents	714.35	940.47
	e) Short term loans and advances	154.77	131.44
	f) Other current assets	245.56	166.94
	Sub Total-Current assets	3,126.39	3,079.69
	Total Assets	4,606.89	3,608.80
Note:			
1	The above results for the quarter and year ended 31st March 2017 have been reviewed by Audit committee and approved by Board of directors at their meeting held on 29.05.2017		
2	Segmentwise report is not applicable to the Company.		
3	No investors complaints were received during the quarter.		
4	Equity shares are not pledged with any Bank, Entities, Companies or Financial institutions during the quarter.		
5	Previous periods/year figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period/year		
	Date: 29th May 2017		
	Place: Chennai		
		For and On behalf of the Board	
			
		RM. Lakshmanan Whole Time Director	



